STATE OF ARIZONA
FILED

FEB 1 2 2010

## STATE OF ARIZONA

## **DEPARTMENT OF INSURANCE**

DEPT	OF MARIRANCI
BY_	

In the Matter of the Surrender of the Certificate of	Docket No. 10A-025-INS	
Authority of	Docket No. 10A-025-INS	
American Ambassador Casualty Company (NAIC No. 10073),	ORDER	
Petitioner.	)	

Based upon reliable evidence provided to the Director of Insurance by the Assistant Director of the Financial Affairs Division of the Arizona Department of Insurance ("Department"), the Director finds as follows:

## FINDINGS OF FACT

- 1. American Ambassador Casualty Company ("Petitioner") is an Illinois domiciled insurance company that received its certificate of authority to transact property and casualty insurance in Arizona effective December 16, 1982.
- 2. Petitioner, the non-surviving entity, merged into Peerless Indemnity Insurance Company (PIIC), NAIC No. 18333, the surviving entity, an Illinois domiciled insurer effective October 21, 2009. PIIC is authorized to transact insurance in Arizona. Petitioner voluntarily surrendered its certificate of authority to the Department.
- 3. The Insurance Commissioner of Illinois approved the merger of Petitioner into PIIC on October 21, 2009.
- 4. Petitioner has no insurance obligations under any policy of insurance to any policyholders or claimants who are residents of Arizona.
- 5. Petitioner is not the subject of any pending investigation or market conduct examination and Petitioner does not owe this Department any filings or fees.

1	6.	Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund
2	("IERF").	
3	,	CONCLUSIONS OF LAW
4	Petit	ioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-
5	303 relating	g to the surrender of its Certificate of Authority.
6		ORDER
7	1.	The surrender of the Petitioner's certificate of authority is accepted.
8	2.	The Department shall refund to the Petitioner the sum of \$100.00 that was
9	previously of	credited to the IERF pursuant to A.R.S. § 20-159.
10	Effec	ctive this 12th day of February, 2010.
11		
12		- labour
		CHRISTÍNA URIAS  Director of Insurance
13		
14		e foregoing mailed/delivered  th day of February, 2010, to:
15		e Schilling, Senior Paralegal Specialist
16	Liberty Mut	
17		ssachusetts 02116
18		s, Deputy Director field, Assistant Director
19	Steve Fergu	uson, Assistant Director o'Neil, Consumer Legal Affairs Officer
	Leslie Hess	, Financial Affairs Legal Analyst
20		ok, Insurer Licensing Manager partment of Insurance
21		Street, Suite 210
22	Phoenix, Ar	izona 85018
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